



**Geneva, 16/02/2023**

### **Climate Neutral Commodity is changing its name to Carbon Offset Certification**

Climate Neutral Commodity (CNC) is a Swiss initiative that developed the first independent certification standard for carbon neutral commodity transactions or services (e.g. shipping solutions) where:

- Greenhouse Gas Emissions (GHG) emissions are calculated and reported based on recognised GHG accounting standards,
- verified by independent assurance providers,
- and offset with retirement of quality carbon credits.

CNC was founded by commodity, maritime and carbon market professionals with the contribution of diverse organisations and experts in carbon accounting, verification and certification, environmental markets, and in a strategic partnership with Bureau Veritas.

Today, we are thrilled to announce that,

**Climate Neutral Commodity is changing its name to**

**Carbon Offset Certification.**

[www.carbonoffsetcertification.com](http://www.carbonoffsetcertification.com)

Transparency is a fundamental value of our initiative to guarantee robust certification services aligned with industry best standards and practices.

There is a large consensus that 'climate neutral' or 'carbon neutral' terminologies shall be reserved for when GHG emissions are reduced to a minimum and residual emissions are offset only after a long-term reduction plan.

Scrutiny on environmental communication in carbon intensive industries is growing, claims for 'carbon offset' commodities, products or logistic solutions instead of 'carbon or climate neutral' are strongly recommended to avoid risk of criticism and to respond to companies and partners' demands.

To enable companies to communicate in a robust and credible manner, and to avoid any confusion, we have decided to rebrand CNC as Carbon Offset Certification initiative.

Carbon Offset Certification initiative has developed 3 clear and distinct labels for commodity transactions, products, and services to respond to the demand for three types of environmental claims in the growing market for low-carbon supply chains and services.

#### **Carbon Offset Commodity**

Cradle-to-Gate or Cradle-to-Grave



#### **Carbon offset Product**

Cradle-to-Shelf



#### **Carbon Offset Service**



The Carbon Offset Certification protocol remains publicly available on:

[www.carbonoffsetcertification.com](http://www.carbonoffsetcertification.com)

The Carbon Offset Certification protocol is still based on a transparent 3 steps process with clear separations of roles:

1. **GHG emissions calculation and reporting** (based on recognised standards for GHG reporting: i.e. GHG protocol, PAS2050, ISO14064)
2. **Carbon accounting verification by an independent verification body**
3. **Offset with quality carbon credits** retirement (credits issued from recognised standards: e.g. Verra, GoldStandard, American Carbon Registry etc., with 6 years old max vintage)

Carbon Offset Certification management is committed to supporting companies in their journey to climate neutrality. With expert partners, Carbon Offset Certification offers advisory services in GHG calculation and reporting, carbon reduction strategies and projects definition, and access to carbon markets.

Please do not hesitate to contact our management team:

[info@offsetcertification.com](mailto:info@offsetcertification.com)

