

PRESS RELEASE

Embargo: 11 Feb 2021

New Swiss initiative supporting net-zero emissions targets in the commodity industry

Geneva, Switzerland, 11 February, 2021

Climate Neutral Commodity is a Swiss initiative supporting the global commodity industry in its transition to carbon-neutrality. It is an independent one-stop solution to measure, offset carbon footprint of commodity transactions, and issue a new label through an independent third party audited process.

- The commodity industry is facing inevitable pressures from new environmental regulations and stakeholders to address its carbon impact and climate change. In addition, many companies are already committed to meeting carbon neutral targets.
- Climate Neutral Commodity (CNC), offers a highly effective one-stop solution to the commodity markets with a credible label based on an independent third party audited process.
- This Swiss organisation is a business-led initiative supported by a highly credible Advisory Board.

<u>Climate Neutral Commodity</u> is a unique business-led initiative that helps the commodity industry to reach net-zero emissions targets, and addresses Climate Change. It measures and offsets the carbon footprint of each commodity transaction and issues a new independent and audited label: Climate Neutral Commodity.



Fig 1. Climate Neutral Commodity Label

Climate Neutral Commodity aims to help all commodity stakeholders respond to the growing demand for sustainable supply-chains and development strategies complying with new environmental regulations.

The initiative supports long term reduction plans and prioritizes insetting solutions to help the industry meet its climate neutrality targets in accordance with the Paris agreement. A Public Consultation on the Climate Neutral Commodity label will be launched in the coming weeks.

Based in Geneva, Switzerland, Climate Neutral Commodity was founded by professionals in the global commodity trading hub with the help of the advisory branch of the largest commodity trade association CTA. It is supported by a world-class Advisory Board of senior professionals and experts from the commodity, finance, sustainability, auditing, certification and inspection industry.

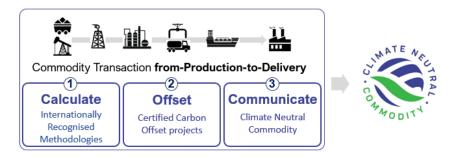


Fig 2. Climate Neutral Commodity Process

Contact: Paul Sébastien, Co-Founder, Climate Neutral Commodity +41 78 700 80 02 paul.sebastien@climateneutralcommodity.com

www.climateneutralcommodity.com